



**Memorandum of Understanding**  
**Between**  
**GRADUATE SCHOOL OF PHARMACY**  
**GUJARAT TECHNOLOGICAL UNIVERSITY**  
**(Gandhinagar, INDIA)**  
**and**  
**Ratnagene Lifescience Pvt. Ltd.**  
**(Ahmedabad, INDIA)**

This Memorandum of Understanding is entered on (08/05/2023)

Between

**Graduate School of Pharmacy, Gujarat Technological University**, hereinafter referred to as **GSP-GTU** which is the constituent institute of GTU and established in 2017. GSP-GTU known for its Innovation, Entrepreneurship, Research, and Education - represented by Director, Dr. Sanjay Chauhan, acting under charter on one hand

and

**Ratnagene Lifescience Pvt. Ltd.** hereinafter referred to as **RLPL**. involved in multifarious activities pertaining to research and innovation in the field of Pharmaceuticals, using modern science and technology, without diluting the principles of Pharma. Ratnagene Lifescience was established in September, 2021 as an API Manufacturer With a view to expand its research horizon, which is spread across 25,000 sq. mt. area with 2 units and equipped with the most modern research facilities & backed by highly qualified, skilled & experienced team of scientists from diverse fields like Pharmaceutics, Organic Chemistry, Pharmacology, Microbiology, Quality Assurance & Regulatory Affairs -represented by Mr. Vinayak Mahale acting under the charter, on the other hand



Graduate School of Pharmacy, Gujarat Technological University and Ratnagene Lifescience Pvt. Ltd., which now in this MoU shall be identified by their short names or "party" - individually and as "parties" - collectively are agreed to collaborate as per following terms.

## **1. The objectives of the MoU**

- 1.1. The primary purpose of this MOU is to build academic research capacity and to promote mutual understanding between the Universities/ Industry. The MOU shall formally setup the terms of co-operative relationship between the parties, establish their respective roles and facilitate the function of each party in relation to collaborative research.
- 1.2. Both parties agree to develop collaborative activities in academic areas of mutual interest as equal partners with reciprocity. All educational events are expected to reflect the faculty member's area of research and expertise.
- 1.3. The development and implementation of specific activities based on this MOU shall be negotiated and agreed between individual faculty members through the Director of GSP-GTU. This MOU is agreed on the basis of cooperation between the GSP-GTU & RLPL and includes but is not limited to the following options.

## **2. Scope of the work/ major activities to be conducted**

The Parties shall determine the following activities as a part of cooperation:

- 2.1. Exchange of Students and Research scholars between both the parties for the training and research needs for 6 months.
- 2.2. Placement of students in RLPL if found suitable to the organization.
- 2.3. Developing research project jointly and avail funding.
- 2.4. Intellectual property rights of the collaboration work belonging to both parties.
- 2.5. Organizing/ participation in Joint symposia, seminars, conferences, workshops etc.
- 2.6. Industry visit/training for faculty and students for getting of Industrial exposure and research needs provided by RLPL.
- 2.7. Exchange of academic information, materials and facilities.

## **3. Role of GSP-GTU (Details of all responsibilities and liabilities at the end of GSP-GTU to implement the activities)**

- 3.1. GSP-GTU agree to undertake collaborative research projects/activities through sharing of research ideas, data and academic resources that can lead to joint publications,





development of any product or other intended outcomes like Intellectual property rights/ patents/discoveries generated out of the research activities, belonging to both parties. All such joint research activities will be governed by the terms and conditions lay down by separate written agreement by both organizations.

- 3.2. GSP-GTU agree to exchange academic information, facilities, resources etc. as mutually agreed from time to time.
- 3.3. GSP-GTU agree to promote its students and faculty participation in the conferences, conclaves and seminars organized by each other to strengthen the ties between both the organizations and will also jointly organize symposia, seminars, conferences, workshops and other programs as mutually agreed.
- 3.4. GSP-GTU agree to provide testing facilities on the rate mentioned in Public Testing Laboratory (PTL) prize list.

#### **4. Role of RLPL (Details of all responsibilities and liabilities at the end of RLPL to implement the activities)**

- 4.1. RLPL agree to facilitate internship facilities for exchange students as mutually agreed.
- 4.2. RLPL agree to facilitate visits of students and faculty to learn about the industry environment and culture. In addition to various topics on industry operations and culture, the course would include meetings with industry executives, and visits to various industrial establishments.
- 4.3. RLPL agree to promote its staff participation in the conferences, conclaves and seminars organized by each other to strengthen the ties between both the organizations and will also jointly organize symposia, seminars, conferences, workshops and other programs as mutually agreed.
- 4.4. RLPL agree to provide the Standards/impurities /APIs for any research project between both the parties.

#### **5. Mechanisms to implement MoU**

- 5.1 To implement this MoU the parties shall identify the common areas of interest from (but not restricted to) the above-mentioned scope of the work and develop a plan of joint activities.
- 5.2. After joint consideration of proposals for each of the above areas of cooperation, the parties shall agree and approve plans for joint activities.



5.3 After signing the MoU, parties shall ensure that the collaboration remains active, and the activities defined in above clauses shall be implemented soon.

5.4 After execution of each activity, the parties shall share the details of activities conducted in form of brief report to each other for the record purpose.

## 6. Commercial

This initial MoU does not imply any financial or legal liabilities on parties. In case of any future activities, having the financial implications, a separate agreement shall be signed between the party as an extension of this MoU with required terms and information.

## 7. Tenure and validity of the MoU

7.1 The present Agreement is in effect and enters into legal force on the date of its signing. The Agreement is valid for a period of two (2) years after date of signing.

7.2 This agreement can be terminated by parties with a notice period of 1 month with valid reason.

7.3 In the event of a decision to terminate this Agreement, its provisions shall remain in legal force with respect to the ongoing projects and programs under this agreement until fully completed.

7.4 After the duration of 2 years, the parties may review the outcome of activities defined under this MoU and may renew the MoU on the mutual interest in writing.

## 8. Confidentiality

It is hereby agreed that neither party shall furnish to third party such confidential information, which include but not limited to the operation, publicity, profits, financial affairs, present or future plans or policies of either party or any other sensitive information without the consent of the other party.

## 9. Arbitration

In the event of any controversy or claim arising out of or relating to this agreement, or a breach thereof, the parties hereto shall first attempt to settle the dispute by conciliation. If settlement is not reached within sixty days after service of a written demand for conciliation, any unresolved controversy or claim shall be settled by arbitration as per the provision of The Arbitration and Conciliation Act, 1996. The number of arbitrators shall be one as mutually decided by both the parties. The seat and venue of arbitration shall be Ahmedabad, Gujarat

## 10. Intellectual Property

The parties herein acknowledge that, all courses, material, models, and any other applicable details provided by either party in aiding the delivery of the collaborative activities are sole





property of the providing partner. Any unauthorized use of material in any form or manner whatsoever shall be a breach of trust and in contravention of the Indian Copyright Act 1957 or any other relevant statutes or law of Intellectual Property and may result in civil and/or criminal proceedings. This clause shall survive notwithstanding the expiry or termination of this MoU.

## 11. Final provisions

11.1 This Agreement is not exclusive and shall not restrict the Parties to sign similar or any other agreements or contracts with third parties.

11.2 This Agreement is made in two equals in English and in for each party All agreement copies are of equal legal force and take effect on the day of signing.

11.3 All changes and additions to this Agreement shall be made as an appendix in writing.

## 12. Coordination

### Details of Coordinator from GSP-GTU:

**Name:** Mr. Ravi B. Patel  
**Dept:** Graduate School of Pharmacy  
**Email:** ap\_ravi\_patel@gtu.edu.in  
**Phone number:** +91 9428662020

### Details of Coordinator from (RLPL):

**Name:** Mr. Mahesh Rajput  
**Dept:** R&D  
**Email:** mahesh.rajput@ratnagene.com  
**Phone number:** +91 9714891773

## 13. Addresses and identification of the Parties

**Graduate School of Pharmacy**  
**Gujarat Technological University**  
**Physical Address:**  
E-4, Electronic Estate, GIDC, K-6 circle,  
Sector 26, Gandhinagar.  
Postal Code- 382028  
Gujarat, INDIA  
**Phone:** +91 (079) 23267806  
**Email:** [director-gsp@gtu.edu.in](mailto:director-gsp@gtu.edu.in)  
**Website:** [www.gsp.gtu.ac.in](http://www.gsp.gtu.ac.in)

**Ratnagene Lifescience Pvt. Ltd.**  
**Physical Address:**  
1004-1006, 10<sup>th</sup> Floor, North Tower,  
ONE42, Ashok Vatika, Off Ambli –  
Bopal Road, Ahmedabad-380058,  
Gujarat, India  
**Phone:** 9313800783  
**Email:** [hr@ratnagene.com](mailto:hr@ratnagene.com)  
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Signatures	
 Dr. Sanjay Chauhan Director	 Mr. Vinayak Mahale Plant Head

